

TOWNSHIP OF LAKE OF THE WOODS	2008 BUDGET	2008 ACTUAL	2009 02-Jun-09 BUDGET	Difference
GENERAL GOVERNMENT				
Total General Gov't Schedule 1	100078	87121	100078	0
transfer to Capital Fund	0		0	0
Assessment office	25056	25056	25525	469
LESS Asset Mngnt Grant	6700	0	6700	0
NET TO RAISE ON TAXES	118434	112177	118903	469
PROTECTION SERVICES				
Building Inspection	25000	21987	25000	0
LESS Fees	3000	6750	3000	0
NET Building services	22000	15237	22000	0
Livestock Damages	2000	0	2000	0
LESS Grants	2000	0	2000	0
LESS Report Fees		0		0
NET Livestock	0	0	0	0
Fire Revenues				
Fire Fighting Revenues		0	0	0
Fire Services from Schedule 2	47830	42284	47830	0
Transfer to Capital fund	20000	0	0	-20000
NET Fire services	67830	42284	47830	-20000
Policing Costs	45401	45396	49725	4324
Prior Years Adjustments	-7703	-7703	-2863	4840
NET Policing	37698	37693	46862	9164
NET TO RAISE ON TAXES	127528	95214	116692	-10836
TRANSPORTATION SERVICES				
Roads from Schedule 3	186500	193853	186500	0
Transfer to Capital	35821	0	135821	100000
Total Road Expenditures	222321	193853	322321	100000
LESS Gas tax/Asset Management				0
Special Grants	0	0	0	0
Custom Work	1500	750	1500	0
Custom Work Other Mun	9500	10783	9500	0
Total Revenue	11000	11533	11000	0
NET TO RAISE ON TAXES	211321	182321	311321	100000
ENVIRONMENT SERVICES				
Waste Management	67320	67684	68267	947
Transfer to Reserve	15000	0	5000	-10000
Total Environment	82320	67684	73267	-9053
LESS Comm Fees Schedule 6	9500	9500	8700	-800
Lake Residential Fees	5920	5920	5960	40
Mainland Residential Fees	18960	20450	20660	1700
Dump permits other Twps	3156	3100	3156	0
Surplus	2556	-1063	1493	-1063
Total Reveunes	40092	37907	39969	-123
NET TO RAISE ON TAXES	42228	29777	33298	-8930
HEALTH SERVICES				
Cemetery Operations	5600	4132	5600	0
Capital				
Total Cemetery	5600	4132	5600	0
LESS Cemetery Revenues	2400	3175	2400	0
Less from Trusts Interest	2500	950	2500	
Total Revenues	4900	4125	4900	0
NET Cemetery	700	7	700	0
Northwestern Health Unit	16734	16734	16734	0
Heliport ground maintenance	2500	1584	2500	
Less Heliport Maintenance Fee	3500	3500	3500	
Hospital Donation	0	0	0	0
Ambulance	108717	108717	124570	15853
Net NWHU & Ambulance	124451	123534	140304	15853
NET TO RAISE ON TAXES	125151	123541	141004	15853

SOCIAL & FAMILY SERVICES

Rainycrest	59729	59729	53092	-6637
DSSAB Child Care	14212	14212	15932	1720
Ontario Works	79145	79145	74750	-4395
NET TO RAISE ON TAXES	<u>153086</u>	<u>153086</u>	<u>143774</u>	-9312
Social Housing NET ON Taxes	<u>60004</u>	<u>60004</u>	<u>65246</u>	5242

REC & CULTURAL SERVICES

Library transfer	3043	3043	3500	457
		0		
Library grant	<u>3043</u>	<u>3043</u>	<u>3043</u>	0
NET library	0	0	457	457
Recreation cost Schedule 4	63703	53998	53959	-9744
Less grants & revenues	15000	8100	15000	0
NET Recreation	<u>48703</u>	<u>45898</u>	<u>38959</u>	-9744
Transfer to Capital fund			100000	100000
NET TO RAISE ON TAXES	<u>48703</u>	<u>45898</u>	<u>139416</u>	90713

PLANNING & DEVELOPMENT

Drainage Supt				0
Drainage Repairs	0		0	0
Transfer to Capital fund	<u>12055</u>	<u>12055</u>		-12055
TOTAL drainage expenditures	12055	12055	0	-12055
LESS Drainage Grants				0
Drainage Maintenance Charges	0		0	0
Drainage Capital Charges	<u>12055</u>	<u>12055</u>	0	-12055
TOTAL drainage revenues	<u>12055</u>	<u>12055</u>	0	-12055
NET Drainage	0	0	0	0
Consents	300	243	300	0
Official Plan & Zoning	0	0	0	0
TOTAL development	<u>300</u>	<u>243</u>	<u>300</u>	0
Less Consent Fees	<u>900</u>	<u>1050</u>	<u>900</u>	0
Net Consents	-600	-807	-600	0
Morson Tourism Association	3500	3000	5000	1500
RR Futures Development Corp	2534	2656	2534	0
Morson Bass International	0	0	0	0
Tourism signs etc	<u>500</u>	<u>450</u>	<u>500</u>	0
NET TO RAISE ON TAXES	<u>5934</u>	<u>5299</u>	<u>7434</u>	1500
OTHER Allocation to W/C Reserve to Gov't Dock Parking Lot (MBI)	<u>28400</u>	<u>55000</u>	<u>48000</u>	19600
	<u>2500</u>	<u>2500</u>	<u>2500</u>	0

LESS UNALLOCATED REVENUE

Community Reinvestment Fund	448500	448500	597000	148500
Bank Interest & premium	8171	24313	8171	0
Interest & penalty on taxes	7930	10279	7793	-137
Permits & Licenses	800	410	800	0
Misc Revenues	1600	3454	1600	0
Lottery License Fees	104	130	104	0
Sale of Property tax sale proceeds		0		0
Minimum taxes	700	666	700	0
Provincial Offense Revenues	8500	8500	8500	0
General Surplus	<u>38803</u>	<u>44311</u>	<u>83115</u>	44312
Total unallocated Revenue	<u>515108</u>	<u>540562</u>	<u>707783</u>	192675
GRAND TOTAL EXPENDITUES	<u>1025479</u>	<u>952879</u>	<u>1217600</u>	192121
GRAND TOTAL REVENUES	<u>617298</u>	<u>628624</u>	<u>797795</u>	180497
				0
Total to raise on PIL & Mun taxes	<u>408181</u>	<u>324255</u>	<u>419805</u>	11624

EDUCATION

English Public	195378	197393	192803	81.19	-3803
English Separate	14903	14952	13614	18.81	2098
French Separate	0	0		100	0
	<u>210281</u>	<u>212345</u>	<u>206417</u>		-1705
GRAND TOTAL TAXES TO RAISE	618462	536599	626222	share rate	6000

Township of LAKE OF THE WOODS	2009				
	MUNICIPAL	SCHOOL	TOTAL		
	TAXES	TAXES	TAXES		-853
Residential RTEP	343005	171844	514849		
Residential RTES	17593	8814	26407		
COMM (OCCUPIED)	19612	25212	44824		
HYDRO CH	92	118	209		
COMM (VACANT)	0	0	0		
FARMLANDS FTEP	979	490	1469		
FARMLANDS FTES	114	57	172		
Subtotal Taxes	381395	206535	587930		
RES & FARM RPEP PROV TENANT	1384	693	2077		
RES & FARM RPES PROV TENANT	83	41	124		
PIL Residential RG	141		141		
PIL Commercial Gen CG	36802		36802		
Total PILs	38410	735	39145		
	419805	0	207270	0	627075
					0
GRAND TOTAL PILS & TAXES	419805	0	207270	0	627075

ASSESSMENT	TOTAL	TAX RATIO	WEIGHTED ASSMT	RESIDNTL TX RATE	TAX RATIO	TAX RATE
Residential RTEP	68191878					
Residential RTES	3497560					
Total Residential	71689438	1.0000	71689438	0.503000	1.0000	0.503000
Comm (occupied)	1969229	1.980000	3899073	0.503000	1.980000	0.995941
HYDRO CH	9200	1.980000	18216	0.503000	1.980000	0.995941
Comm (Vacant) CX	0	1.386000	0	0.503000	1.386000	0.697158
Farmlands FTEP	778400					
Farmlands FTES	90900					
Total Farm	869300	0.250000	217325	0.503000	0.250000	0.125750
Total Assessment	74537167		75824052			
RES & FARM RPEP PROV TENANT	275143					
RES & FARM RPES PROV TENANT	16432					
	291575	1.000000	291575	0.503000		
PIL Residential RG	28000	1.000000	28000	0.503000	1.980000	0.995941
PIL Commercial Gen CG	3695250	1.980000	7316595	0.503000	1.980000	0.995941
subtotal	4014825					
Totals	78551992		83460222			

TAX CALCULATION	TOTAL REQUIRED	TOTAL ASSESSMENT	2009 Rate	2008 Rate	Residential rate difference	% difference
TOTAL GEN LEVY	419805	83460222	0.503000		0.503000	
TAX RATES	MUNICIPAL	EDUCATION	TOTAL %	2008 Rate	difference	difference
Residential	0.503000	0.252000	0.755000	0.767000	-0.012000	-1.59%
Comm Occupied	0.995941	1.280300	2.276241	2.305398	-0.029157	-1.28%
Comm Vacant	0.697158	0.896210	1.593368	1.613779	-0.020411	-1.28%
Farmlands	0.125750	0.063000	0.188750	0.191750	-0.003000	-1.59%

SCHEDULE 1 GENERAL GOVT	2008	2008	2009	PG4	
	BUDGET	ACTUAL	BUDGET		difference
Council Remuneration	11100	9775	11100		0
Travel & Conf	3600	3362	3600		0
Mig etc	900	994	900		0
Grant & Memberships	1900	567	1000		-900
Clerk-Treasurer Salary& benefits	50000	50253	51000		1000
Conference & travel	500	223	500		0
mlg etc	1000	476	1000		0
Office Supplies	1300	653	1300		0
Election	0	0	0		0
Postage	800	645	800		0
Telephone	437	446	440		3
Printing & Ads	1300	1150	1300		0
Audit	10300	8820	12800		2500
Legal	500	611	500		0
Building Rent	4800	4800	4800		0
Insurance	810	810	707		-103
Bank Charges	26	25	26		0
Tax Write off	505	948	505		0
Computer upgrades	300		300		0
Asset Management Projects	10000	2564	7500		-2500
	100078	87121	100078		0
FIRE SERVICES SCHEDULE 2					0
Other Wages	3000	1113	1500		-1500
Fire Chief Wages	2000	2000	2000		0
WSIB	1300	893	1300		0
Heating	5000	5820	6000		1000
Gloves, Beleclava, Coveralls	1900	1167	1900		0
Boots etc	1900	815	1900		0
Fire Alarms/Smoke Detectors	200	0	200		0
Materials & Supplies	500	895	500		0
Mileage	500	0	500		0
Fire Fighters point system	6000	2700	6000		0
Fire Chief Travel	4000	3864	4000		0
Training Courses etc	3300	4705	3300		0
Fort Frances Fire Services	2000	1390	2780		780
Telephone	0	0	0		0
Printing & Public Education	600	0	600		0
Building Maintenance	1300	568	1300		0
Equipment Rentals	700	0	700		0
Hydro	790	873	900		110
Building Insurance	980	979	855		-125
911 Services	1740	1493	1740		0
Mutual Aid Dues	300	108	300		0
Truck Wages Morson	100	0	100		0
Gas	750	274	550		-200
parts	400	2026	400		0
Maintenance	600	0	600		0
Radio Licenses	245	245	245		0
Insurance trucks	2660	3058	2321		-339
Truck Wages Bergland	100	116	100		0
Gas	550	0	463		-87
parts	910	188	910		0
Maintenance	150	2632	150		0
Radio Licenses	245	245	245		0
Insurance trucks	2660	3058	2321		-339
Boat Wages	75	15	75		0
Boat Gas	175	102	175		0
Boat Maintenance	200	942	900		700
					0
	47830	42284	47830		0

TRANSPORTATION

	2008	2008	2009	
	Budget	Actual	Budget	
Bridge wages	600	1334	600	0
culverts	5000	0	3000	-2000
equipment	900	270	900	0
Grass Mowing wages	500	0	500	0
equipment	5600	3050	3600	-2000
Brushing wages	500	986	500	0
equipment	10000	11625	10000	0
Ditching wages	100	566	100	0
equipment	5500	3488	3500	-2000
Beaver control wages	400	90	400	0
dynamite	500	0	500	0
equipment	1000	1164	1200	200
Debris wages	400	29	400	0
Patching wages	1000	516	1000	0
materials	2000	0	2000	0
equipment	2000	140	2000	0
Grading wages	7500	4807	6500	-1000
Dust control wages	100	142	208	108
materials	15000	7504	15000	0
Prime & surface wages	0	0	0	0
material/equipment	0	0	0	0
Gravel resurface wages	800	2420	800	0
gravel	1500	0	1500	0
equipment	10500	5194	10500	0
licenses/permits	1200	1842	1200	0
Safety devices wages	100	542	100	0
signs	100	3160	100	0
Building wages	5000	2938	5000	0
heat	3500	4209	3500	0
materials	5500	8211	7500	2000
phone	1500	1656	1500	0
maintenance	1700	3508	1700	0
hydro	1985	1567	1985	0
insurance	1215	1215	1060	-155
Rd Supt wages	20000	20141	22000	2000
vac pay/stats	5000	5808	5000	0
benefits	14000	13631	14000	0
travel	500	799	500	0
rd school	500	137	500	0
Asset Management	0	0	0	0
mlg etc	300	55	300	0
One Ton truck wages	200	1354	200	0
fuel	2400	3234	3400	1000
lubs	150	135	150	0
parts	500	1115	1000	500
repairs	500	413	500	0
insurance & license	862	601	542	-320
1/2 Ton truck wages	300	620	300	0
fuel	3500	4018	4000	500
lubs	200	168	200	0
parts	200	2193	200	0
repairs	2800	3301	2800	0
insurance & license	562	536	477	-85
Grader Wages	4000	3964	4000	0
fuel	6500	8978	8500	2000
lubs	500	284	500	0
parts	4300	7429	6300	2000
repairs	1541	981	1541	0
insurance	5885	26146	5137	-748
Winter snowplow wages	10000	10316	10000	0
equipment	0	1625	0	0
Sanding wages	2500	1553	2500	0

equipment/material	4800	1534	2800	-2000
Snowfence wages	250	177	250	0
equipment	50	431	50	0
Standby wages	500	0	500	0
				0
	<u>186500</u>	<u>193853</u>	<u>186500</u>	0
ENVIRONMENTAL				0
Wages & benefits	8200	7721	8000	-200
vac pay/stats	1450	1348	1450	0
benefits	1100	1002	1100	0
Supplies	25	0	25	0
Equipment Non owned	5150	4354	5150	* 0
Insurance & Permit & pils	230	232	202	-28
Dump Wages Morson	9500	9411	9600	100
Maintenance other	280	437	280	0
Supplies	525	230	525	* 0
Garbage contract	36400	37053	37503	1103
Eqiupment Non owned	4230	5666	4230	0
Insurance & Permit & pils	230	232	202	-28
Total Environmental	<u>67320</u>	<u>67684</u>	<u>68267</u>	947
COMM GARBAGE FEES SCHDL 6				
Buena Vista	500	500	500	0
Canada North Houseboats	500	500	0	-500
Marina	500	500	500	0
Morson Shopping Centre	500	500	500	0
Mylies	500	500	500	0
New Moon Landing	500	500	500	0
Pelican Landing	0	0	500	500
Pier North	500	500	500	0
Red Wing Lodge	500	500	500	0
Sportsman Harbour	500	500	500	0
Lake Resorts	4500	4500	4200	-300
	<u>9000</u>	<u>9000</u>	<u>8700</u>	-300
Cemetery				
Wages	50	0	50	0
Materials	0	0	0	0
Equip rentals digging etc	1500	885	1500	0
Ground Maintenance Bergland	1800	982	1800	0
Wages	50	0	50	0
Ground Maintenance Morson	1800	715	1800	0
Equip rentals digging etc	400	1550	400	0
	<u>5600</u>	<u>4132</u>	<u>5600</u>	0
	2008	2008	2009	
RECREATION COSTS	BUDGET	ACTUAL	BUDGET	
Bergland				
Wages & Benefits	2400	1093	2400	0
Materials	0	0	0	0
Heating	200	0	200	0
Office Supplies	350	0	350	0
Cleaning supplies etc	650	555	650	0
Telephone	725	851	725	0
Grounds maintenance	1400	2503	2400	1000
Janitor	2000	3211	2000	0
Building maintenance	1500	1480	1500	0
Hydro	12500	10586	12500	0
Sports & Rink	0	0	0	0
Insurance	3858	4643	3375	26100 -483
Morson				
Wages & Benefits	600	574	600	0
Heating	2535	2942	2535	0
Office Supplies	50	0	50	0
Cleaning supplies etc	50	0	50	0

Telephone	775	850	775	0
Grounds maintenance	3600	1605	2600	-1000
Janitor	400	150	400	0
Building maintenance	500	266	500	0
Hydro	2500	2438	2500	0
Insurance	2110	2895	1849	11859
Total Maintenance	<u>38703</u>	<u>36642</u>	<u>37959</u>	-744
PROJECTS				
Projects, Sports & Events	15000	7761	15000	0
Bergland Parking lot development	10000	9596	1000	2500
	0	0	0	0
Total projects	<u>25000</u>	<u>17356</u>	<u>16000</u>	-9000
Grand Total Expenditures	<u>63703</u>	<u>53998</u>	<u>53959</u>	-9744
RECREATION REVENUES				
Bergland Hall Rentals	1000	1690	1000	0
Morson Hall Rentals	900	840	900	0
Twp Grant Bergland	28083	24410	28600	517
Twp Grant Morson	13120	11019	11859	-1261
Total Operation Revenues	<u>43103</u>	<u>37959</u>	<u>42359</u>	-744
PROJECTS ETC				
Dances	0	0	0	0
Other Projects	13100	5570	13100	0
Canteen	0	0	0	0
Total Revenues	<u>13100</u>	<u>5570</u>	<u>13100</u>	0
GRAND TOTAL REVENUES	<u>56203</u>	<u>43529</u>	<u>55459</u>	-744
CAPITAL BUDGET				
EXPENDITURES				
General Government	0	0	0	
PROTECTION SERVICES				
Fire Equip/supplies/water tanks	20000	0	30733	
TRANSPORTATION SERVICES				
Capital Projects	0	0	100000	
2008 Bridge & Rd Infrastructure	208848	101537	107311	
Tarring	35821		35821	
Morson Rd Upgrade (Gas Tax)	196		0	
Total Transportation	<u>244865</u>	<u>101537</u>	<u>243132</u>	
Transfer to Reserve Fund Dock	33266	28622	0	
Federal Gas Tax		196	21446	
	<u>33266</u>	<u>28817</u>	<u>21446</u>	
DRAINAGE				
Stintzi Drain 2006	9705	9705	0	
M Stintzi Drain	0		0	
	0		0	
Total Drainage	<u>9705</u>	<u>9705</u>	<u>0</u>	
Gov't Dock (Recreation)	0	4644	0	
Capital Projects		0	100000	
Waterfront Park Development	250000	120484	129516	
Grand Total Expenditures	<u>557836</u>	<u>265187</u>	<u>524827</u>	
REVENUES				
TRANSFER FROM REV FUND				
General Government	0	0	0	
Protection Services	20000	0	0	
Transportation Services	35821	0	135821	
Recreation	0	0	100000	
Planning & Development	12055	12055	0	
	<u>67876</u>	<u>12055</u>	<u>235821</u>	
Transfers (to) from Reserve funds etc		0		
Total Transfers	<u>67876</u>	<u>12055</u>	<u>235821</u>	
Sale of Capital Assets		0	0	

GRANTS			
DRAINAGE	18287	18287	0
FED Gas Tax	10723	10723	21446
Provincial Grant for dock work	0	0	0
Provincial Infrastructure Grant	250000	120484	129516
2008 Bridge & Rd Infrastructure Grant	208848	101537	107311
Investing In Ontario (surplus)	0	0	30733
Total Grants	<u>487858</u>	<u>251031</u>	<u>289006</u>
Grand Total Revenues	<u>555734</u>	<u>263086</u>	<u>524827</u>
Difference for the year	<u>2102</u>	<u>2101</u>	<u>0</u>
Opening Balance	<u>2102</u>	<u>2101</u>	<u>0</u>
Fund Balance end of year	<u>0</u>	<u>0</u>	<u>0</u>

RESERVE FUNDS

	Balance bg of yr	Interest 0	Contribution or withdraw	Balance end of year
RESERVES/TRUST FUND BUDGET				
Interest @ 1.5%				
Reserve for Working Capital	220000			220000
Equipment Fund	271395	4071	48000	323466
Gas Tax Reserve	196	3	21446	21645
Parks Reserve	0	0		0
Dump Closure Reserve	40984	615	5000	46599
Gov't Dock (MBI)	2500	38	2500	5038
Dock Repair Reserve	28622	429	0	29051
Grand Total Reserve opening	<u>563696</u>	<u>5155</u>	<u>76946</u>	<u>645797</u>
Revenues Interest 2.5%				
#1 Monument Care Fund	4700	118		4818
#2 Monument Care Fund	7500	188		7688
#1 Cemetery Fund	41650	1041		42691
#2 Cemetery Fund	6950	174		7124
				0
Interest Income for year	<u>60800</u>	<u>1520</u>	<u>0</u>	<u>62320</u>
Grand Total	<u>624496</u>	<u>6675</u>	<u>76946</u>	<u>708117</u>

Township of Lake of the Woods	Grand Total			page 9	
CURRENT FUND OPERATIONS	2008	2008	2009		
SOURCES OF FINANCING	BUDGET	ACTUAL	BUDGET		
TAXATION & USER CHARGES					
Taxation	455316	459341	455825	419805	
Less Tax write offs	-505	-948	-505	700	1500
Net taxation	454811	458393	455320	0	2400
				8700	
User Charges	8300	8475	8300	* b7 5960	900
				20660	
				<u>455825</u>	3500
GRANTS					
Canada	0	0			1600
Ontario	460243	451543	608743		
Other Municipalities	12656	13883	12656		<u>9900</u>
				6700	
				2000	
OTHER					
Penalties & Interest on taxes	7930	10279	7793	0	9500
Investment Income	10671	25263	10671	3043	<u>3156</u>
POA revenues	8500	8500	8500	0	12656
Sale of Land	0	0	0	<u>597000</u>	
Licenses, permits & rents	20504	18844	20504	608743	
Reserve Fund Int & Fees					3000
Total Other	<u>47605</u>	<u>62885</u>	<u>47468</u>		800
Total	983615	995178	1132487		104
					1000
					900
APPLIED TO:					
CURRENT OPERATIONS				8171	13100
General Government	125134	112177	125603	<u>2500</u>	<u>1600</u>
less tax write off	-505	-948	-505	10671	20504
Net General Government	124629	111229	125098		
Protection Services	112528	101964	121692		0
Transportation Services	186500	193853	186500	100078	5600
Environment Services	67320	67684	68267	<u>25525</u>	<u>140304</u>
Health Services	133551	131166	149404	125603	145904
Social & Family Services	153086	153086	143774		
Social Housing	60004	60004	65246	25000	3500
Recreation & Culture Services	66746	57041	57459	2000	53959
Planning & Development Services	6834	6349	8334	47830	0
Other	0	0	0	<u>46862</u>	<u>0</u>
	911198	882378	925774	121692	57459
Net Revenues for the year	<u>72417</u>	<u>112800</u>	<u>206713</u>	0	**
				300	5000
Financing & Transfers				5000	48000
Transfers to capital fund operations	-67876	-12055	-235821	2534	<u>5155</u>
Transfers to reserves and reserve funds	-45900	-57500	-55500	0	58155
	<u>-113776</u>	<u>-69555</u>	<u>-291321</u>	<u>500</u>	
				8334	
Change in fund balance for the year	-41359	43245	-84608		
Current fund, beginning of the year	<u>41359</u>	<u>41359</u>	<u>84604</u>		
Current fund, end of the year	<u>0</u>	<u>84604</u>	<u>-4</u>		

CAPITAL FUND OPERATIONS

	2008	2008	Grand Total
SOURCES OF FINANCING	BUDGET	ACTUAL	2009
GRANTS			BUDGET
Canada	10723	10723	36813
Ontario	477135	240308	252194
OTHER			
Sale of Capital Assets	0	0	0
Total Revenues	487858	251031	289006
EXPENDITURES			
General Government	0	0	0
Fire	20000	0	30733
Transportation	244865	101537	243132
Recreation	250000	125128	229516
Planning & Development	9705	9705	0
Total	524570	236370	503381
Net surplus (deficit) for the year	-36712	14661	-214375
Financing and transfers			
Transfers from current fund operation	67876	12055	235821
Transfers from (to) reserve funds	-33266	-28817	-21446
	34610	-16763	214375
Change in fund balance for the year	-2102	-2101	0
Capital fund, beginning of the year	2102	2101	2102
Capital fund, end of the year	0	0	2102

page 10

STATEMENT OF RESERVES
AND RESERVE FUNDS

	2008	2008	Grand Total		
	BUDGET	ACTUAL	2009		
REVENUES			BUDGET	actual	int
OTHER				5155	0
Reserve Fund Int & Fees	10587	32038	5155	0	0
Total Other	10587	32038	5155	0	9840
				5155	40
Net transfers from other funds	33266	28817	0		1568
Transfer from current fund operations	45900	57500	55500		326
Transfer to Capital Fund	0	0	0		0
Net transfers	79166	86317	55500		20264
					32038
Change in balance for the year	89753	118355	60655		
Reserves and reserve funds, beginning of the year	445340	445341	563696		
Reserves and reserve funds, end of the year	535093	563696	624352		

Township of Lake of the Woods CONSOLIDATED Statement	2008 BUDGET	2008 ACTUAL	Grand Total 2009 BUDGET	% of Budget	page 11
SOURCES OF FINANCING					
TAXATION & USER CHARGES					
Taxation	454811	458393	455320	31.92	
User Charges	8300	8475	8300	0.58	
GRANTS					
Canada	10723	10723	36813	2.58	
Ontario	937378	691851	860937	60.35	
Other Municipalities	12656	13883	12656	0.89	
OTHER					
Penalties & Interest on taxes	7930	10279	7793		
Investment Income	10671	25263	10671		
Reserve Fund Int & Fees	10587	32038	5155		
total investment revenue	21258	57301	15826		
Licenses, permits & rents	20504	18844	20504		
Sale of land & other assets	0	0	0		
POA revenues	8500	8500	8500		
Total Other	58192	94923	52623	3.69	
Total Revenues	1482060	1278247	1426649	100.00	
Expenditures					
CURRENT OPERATIONS					
General Government	124629	111229	125098	8.75	
Protection Services	112528	101964	121692	10.67	
Transportation Services	186500	193853	186500	30.06	
Environment Services	67320	67684	68267	4.78	
Health Services	133551	131166	149404	10.45	
Social & Family Services	153086	153086	143774	10.06	
Social Housing	60004	60004	65246	4.57	
Recreation & Culture Services	66746	57041	57459	20.08	
Planning & Development Services	6834	6349	8334	0.58	
Other	0	0	0	0.00	
	911198	882376	925774	100.00	
CAPITAL					
General Government	0	0	0		
Fire	20000	0	30733		
Transportation	244865	101537	243132		
Recreation	250000	125128	229516		
Planning & Development	9705	9705	0		
TOTAL CAPITAL	524570	236370	503381		
Total Expenditures	1435768	1118746	1429155		
Net revenues for the year	46292	159501	-2507		
Change in amounts to be recovered	0	0			
Change in fund balance for the year	46292	159501	-2507		