

TOWNSHIP OF LAKE OF THE	2007 BUDGET	2007 ACTUAL	2008 27-May-08 BUDGET		Difference
GENERAL GOVERNMENT					
Total General Gov't Schedule 1	88178	89090	100078	*	11900
transfer to Capital Fund	0		0		0
Assessment office	24177	24177	25056		879
LESS Asset Mngnt Grant	0	5	6700	*	6700
NET TO RAISE ON TAXES	112355	113261	118434		6079
PROTECTION SERVICES					
Building Inspection	30000	7815	25000	*	-5000
LESS Fees	8000	2461	3000	*	-5000
NET Building services	22000	5353	22000		0
Livestock Damages	2000	2304	2000		0
LESS Grants	2000	2215	2000		0
LESS Report Fees		0			0
NET Livestock	0	89	0		0
Fire Revenues					
Fire Fighting Revenues		6475	0		0
Fire Services from Schedule 2	43000	48146	47830		4830
Transfer to Capital fund	5000	20917	20000	*	15000
NET Fire services	48000	62589	67830		19830
Policing Costs	57367	57372	45401		-11966
Prior Years Adjustments	-5970	-5970	-7703	*	-1733
NET Policing	51397	51402	37698		-13699
NET TO RAISE ON TAXES	121397	119433	127528		6131
TRANSPORTATION SERVICES					
Roads from Schedule 3	176500	177630	186500		10000
Transfer to Capital	45821	32511	35821		-10000
Total Road Expenditures	222321	210141	222321		0
LESS Gas tax/Asset Management					
Special Grants	0	0	0		0
Custom Work	1500	335	1500		0
Custom Work Other Mun	9500	9308	9500		0
Total Revenue	11000	9643	11000		0
NET TO RAISE ON TAXES	211321	200498	211321		0
ENVIRONMENT SERVICES					
Waste Management	64320	70687	67320	*	3000
Transfer to Reserve	15000	0	15000		0
Total Environment	79320	70687	82320		3000
LESS Comm Fees Schedule 6					
Lake Residential Fees	5920	5920	5920		0
Mainland Residential Fees	18960	20340	18960		0
Dump permits other Twps	2600	3300	3156		556
Surplus	3112	-556	2556		-556
Total Reveunes	40092	38505	40092		0
NET TO RAISE ON TAXES	39228	32183	42228		3000
HEALTH SERVICES					
Cemetery Operations	5200	3674	5600		400
Capital					
Total Cemetery	5200	3674	5600		400
LESS Cemetery Revenues	2000	2775	2400		400
Less from Trusts Interest	2500	1050	2500		
Total Revenues	4500	3825	4900		0
NET Cemetery	700	-151	700		0
Northwestern Health Unit	19667	16734	16734		-2933
Heliport ground maintenance	2500	1593	2500		
Less Heliport Maintenance Fee	3500	3500	3500		
Hospital Donation	3500	3500	0		-3500
Ambulance	115034	115034	108717	*	-6317
Net NWHU & Ambulance	137201	133361	124451		-12750
NET TO RAISE ON TAXES	137901	133211	125151		-12750

SOCIAL & FAMILY SERVICES

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Rainycrest	66365	66365	59729		-6636
DSSAB Child Care	13981	13981	14212	*	231
Ontario Works	85613	85523	79145	*	-6468
NET TO RAISE ON TAXES	<u>165959</u>	<u>165869</u>	<u>153086</u>		-12873
Social Housing NET ON Taxes	<u>51482</u>	<u>51482</u>	<u>60004</u>	*	8522

REC & CULTURAL SERVICES

Library transfer	3043	3043	3043		0
CAP Funding		0			
Library grant	<u>3043</u>	<u>3043</u>	<u>3043</u>		0
NET library	0	0	0		0
Recreation cost Schedule 4	53800	46485	63703		9903
Less grants & revenues	15000	12100	15000		0
NET Recreation	<u>38800</u>	<u>34384</u>	<u>48703</u>		9903
NET TO RAISE ON TAXES	<u>38800</u>	<u>34384</u>	<u>48703</u>		9903

PLANNING & DEVELOPMENT

Drainage Supt					0
Drainage Repairs	3500		0		-3500
Transfer to Capital fund	13806	0	12055		-1751
TOTAL drainage expenditures	<u>17306</u>	<u>0</u>	<u>12055</u>		-5251
LESS Drainage Grants					0
Drainage Maintenance Charges	14806		0		-14806
Drainage Capital Charges	2000		12055		10055
TOTAL drainage revenues	<u>16806</u>	<u>0</u>	<u>12055</u>		-4751
NET Drainage	500	0	0		-500
Consents	300	269	300		0
Official Plan & Zoning	0	0	0		0
TOTAL development	<u>300</u>	<u>269</u>	<u>300</u>		0
Less Consent Fees	900	1350	900		0
Net Consents	-600	-1081	-600		0
Morson Tourism Association	3500	3500	3500		0
RR Futures Development Corp	2534	2534	2534		0
Morson Bass International	2500	2500	0	*	-2500
Tourism signs etc	500	450	500		0
NET TO RAISE ON TAXES	<u>8434</u>	<u>7903</u>	<u>5934</u>		-2500
OTHER Allocation to W/C Reserve to Gov't Dock Parking Lot (MBI)	<u>0</u>	<u>0</u>	<u>28400</u>	*	28400
			<u>2500</u>	*	2500

LESS UNALLOCATED REVENUE

Community Reinvestment Fund	413242	413242	448500		35258
Bank Interest & premium	8171	10299	8171		0
Interest & penalty on taxes	8200	9340	7930	*** balancing	-270
Permits & Licenses	800	680	800		0
Misc Revenues	1600	1308	1600		0
Lottery License Fees	104	132	104		0
Sale of Property tax sale proceeds		1930	0		0
Minimum taxes	700	1047	700		0
Provincial Offense Revenues	8500	8372	8500		0
General Surplus	44973	6170	38803		-6170
Total unallocated Revenue	<u>486290</u>	<u>452520</u>	<u>515108</u>		28818
GRAND TOTAL EXPENDITUES	<u>992218</u>	<u>941345</u>	<u>1025479</u>		33261
GRAND TOTAL REVENUES	<u>591131</u>	<u>535642</u>	<u>617298</u>		26167

Total to raise on PIL & Mun taxes	<u>401087</u>	<u>405704</u>	<u>408181</u>		7094
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EDUCATION

English Public	191328	191098	195378	79	-3803
English Separate	15076	14637	14903	21	2098
French Separate	0	0		100	0
	<u>206404</u>	<u>205735</u>	<u>210281</u>	share rate	-1705
GRAND TOTAL TAXES TO RAISE	607491	611439	618462		6000

Township of LAKE OF THE WOODS

	2008				
	MUNICIPAL	SCHOOL	TOTAL		
	TAXES	TAXES	TAXES		-898
Residential RTEP	330536	173482	504019		
Residential RTES	17681	9280	26961		
COMM (OCCUPIED)	20280	26664	46944		
HYDRO CH	92	120	212		
COMM (VACANT)	0	0	0		
FARMLANDS FTEP	1514	795	2308		
FARMLANDS FTES	115	60	175		
Subtotal Taxes	370218	210402	580620		
RES & FARM RPEP PROV TENANT	1390	729	2119		
RES & FARM RPES PROV TENANT	93	49	141		
PIL Residential RG	139		139		
PIL Commercial Gen CG	36342		36342		
Total PILs	37963	778	38741		
	408181	0	211180	0	619361
					0
GRAND TOTAL PILS & TAXES	408181	0	211180	0	619361

ASSESSMENT	TOTAL	TAX RATIO	WEIGHTED ASSMT	RESIDNTL TX RATE	TAX RATIO	TAX RATE
Residential RTEP	65712998					
Residential RTES	3515132					
Total Residential	69228130	1.0000	69228130	0.503000	1.0000	0.503000
Comm (occupied)	2036270	1.980000	4031815	0.503000	1.980000	0.995940
HYDRO CH	9200	1.980000	18216	0.503000	1.980000	0.995940
Comm (Vacant) CX	0	1.386000	0	0.503000	1.386000	0.697158
Farmlands FTEP	1203900					
Farmlands FTES	91400					
Total Farm	1295300	0.250000	323825	0.503000	0.250000	0.125750
Total Assessment	72568900		73601986			

RES & FARM RPEP PROV TENANT	276276					
RES & FARM RPES PROV TENANT	18424					
	294700	1.000000	294700	0.503000		
PIL Residential RG	27600	1.000000	27600	0.503000	1.980000	0.995940
PIL Commercial Gen CG	3649000	1.980000	7225020	0.503000	1.980000	0.995940
subtotal	3971300					
Totals	76540200		81149306			

TAX CALCULATION	TOTAL REQUIRED	TOTAL ASSESSMENT	RES/FARM
TOTAL GEN LEVY	408181	81149306	0.503000

TAX RATES	MUNICIPAL	EDUCATION	TOTAL %	2007 Rate	difference
Residential	0.503000	0.264000	0.767000	0.767000	0.000000
Comm Occupied	0.995940	1.309458	2.305398	2.305398	0.000000
Comm Vacant	0.697158	0.916621	1.613779	1.613779	0.000000
Farmlands	0.125750	0.066000	0.191750	0.191750	0.000000

SCHEDULE 1 GENERAL GOVT	2007	2007	2008	PG4	
	BUDGET	ACTUAL	BUDGET		difference
Council Remuneration	11100	9881	11100		0
Travel & Conf	3500	3605	3600		100
Mig etc	1800	919	900		-900
Grant & Memberships	800	1917	1900		1100
Clerk-Treasurer Salary& benefits	47800	48997	50000		2200
Conference & travel	300	489	500		200
mlg etc	900	1006	1000		100
Office Supplies	1700	1266	1300		-400
Election	0	0	0		0
Postage	800	819	800		0
Telephone	737	343	437		-300
Printing & Ads	1300	2423	1300		0
Audit	9400	10310	10300		900
Legal	500	864	500		0
Building Rent	4800	4800	4800		0
Insurance	770	502	810		40
Bank Charges	26	52	26		0
Tax Write off	1145	896	505		-640
Computer upgrades	800		300		-500
Asset Management Projects		0	10000	*	10000
	88178	89090	100078		11900
FIRE SERVICES SCHEDULE 2					0
Other Wages	1000	3017	3000	*	2000
Fire Chief Wages	2000	2000	2000	*	0
WSIB	990	1233	1300		310
Heating	2500	4845	5000		2500
Gloves, Beleclava, Coveralls	1900	3143	1900		0
Radio & Pagers	1900	3107	1900		0
Fire Alarms/Smoke Detectors	200	147	200		0
Materials & Supplies	500	755	500		0
Mileage	1000		500	*	-500
Fire Fighters point system	6000	6000	6000		0
Fire Chief Travel	3500	3869	4000		500
Training Courses etc	5300	2474	3300	*	-2000
Fort Frances Fire Services			2000	*	2000
Telephone	500	0	0		-500
Printing & Public Education	600	815	600		0
Building Maintenance	2200	1268	1300		-900
Equipment Rentals	0	1175	700		700
Hydro	790	839	790		0
Building Insurance	1050	1140	980		-70
911 Services	2440	1668	1740		-700
Mutual Aid Dues	300	108	300	*	0
Truck Wages Morson	100	0	100		0
Gas	750	273	750		0
parts	400	391	400		0
Maintenance	600	259	600		0
Radio Licenses	245	311	245		0
Insurance trucks	2140	2654	2660		520
Truck Wages Bergland	100	156	100		0
Gas	550	1107	550		0
parts	910	1811	910		0
Maintenance	150	259	150		0
Radio Licenses	245	311	245		0
Insurance trucks	2140	2654	2660		520
Boat Wages		57	75		75
Boat Gas		122	175		175
Boat Maintenance		180	200		200
					0
	43000	48146	47830		4830

TRANSPORTATION

	2007	2007	2008	
	Budget	Actual	Budget	page 5
Bridge wages	600	582	600	0
culverts	5000	4896	5000	0
equipment	1500	806	900	-600
Grass Mowing wages	500	426	500	0
equipment	5500	5580	5600	100
Brushing wages	500	469	500	0
equipment	13000	10545	10000	-3000
Ditching wages	100	1193	100	0
equipment	2000	5520	5500	3500
Beaver control wages	400	379	400	0
dynamite	500	0	500	0
equipment	1000	2280	1000	0
Debris wages	400	291	400	0
Patching wages	1000	686	1000	0
materials	3000	0	2000	-1000
equipment	3000	0	2000	-1000
Grading wages	7500	6574	7500	0
Dust control wages	100	156	100	0
materials	15000	15232	15000	0
Prime & surface wages	0	0	0	0
material/equipment Move Ontario	0	0	0	0
Gravel resurface wages	800	0	800	0
gravel	1500	0	1500	0
equipment	10500	13284	10500	0
licenses/permits	1200	1585	1200	0
Safety devices wages	100	239	100	0
signs	100	52	100	0
Building wages	1000	5192	5000	4000
heat	3500	3584	3500	0
materials	5500	6611	5500	0
phone	1000	1307	1500	500
maintenance	1100	1797	1700	600
hydro	1700	1872	1985	285
insurance	1300	1382	1215	-85
Rd Supt wages	18000	19029	20000	2000
vac pay/stats	3000	4881	5000	2000
benefits	12000	13287	14000	2000
travel	500	487	500	0
rd school	500	144	500	0
Asset Management	0	348	0	0
mlg etc	300	333	300	0
One Ton truck wages	200	968	200	0
fuel	2000	2351	2400	400
lubs	150	315	150	0
parts	500	263	500	0
cell phone	400	0	0	-400
repairs	500	0	500	0
insurance	437	576	462	25
licenses	400	0	400	0
1/2 Ton truck wages	300	909	300	0
fuel	2500	3216	3500	1000
lubs	200	0	200	0
parts	200	577	200	0
repairs	2800	369	2800	0
insurance	437	511	462	25
licenses	100	0	100	0
Grader Wages	4000	2296	4000	0
fuel	9000	3540	6500	-2500
lubs	500	829	500	0
parts	4300	5821	4300	0
repairs	1541	228	1541	0
insurance	5685	6262	5885	200

Winter snowplow wages	5800	9873	10000		4200
equipment	3800	0	0	page 6	-3800
Sanding wages	3000	2486	2500		-500
equipment/material	2800	4723	4800		2000
Snowfence wages	250	114	250		0
equipment		375	50		50
Standby wages	500	0	500		0

	<u>176500</u>	<u>177630</u>	<u>186500</u>		10000
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ENVIRONMENTAL

Wages & benefits	7500	7982	8200		700
vac pay/stats	950	1315	1450		500
benefits	1400	1006	1100		-300
Supplies	25	0	25		0
Equipment Non owned	3750	5588	5150	*	1400
Insurance & Permit & pils	320	251	230		-90
Dump Wages Morson	7500	9258	9500		2000
Maintenance other	100	610	280		180
Supplies	25	3148	525	*	500
Garbage contract	37100	36316	36400		-700
Equipment Non owned	5330	4964	4230		-1100
Insurance & Permit & pils	320	251	230		-90
Total Environmental	<u>64320</u>	<u>70687</u>	<u>67320</u>		3000

COMM GARBAGE FEES SCHDL 6

Buena Vista	500	500	500		0
Canada North Houseboats	500	500	500		0
Marina	500	500	500		0
Morson Shopping Centre	500	500	500		0
Mylies	500	500	500		0
New Moon Landing	500	500	500		0
Pier North	500	500	500		0
Red Wing Lodge	500	500	500		0
Sportsman Harbour	500	500	500		0
Lake Resorts	4500	4500	4500		0
	<u>9000</u>	<u>9000</u>	<u>9000</u>		0

Cemetery

Wages	500	44	50		-450
Materials	0	0	0		0
Equip rentals digging etc		1318	1500		1500
Ground Maintenance Bergland	2350	1188	1800		-550
Wages		60	50		50
Ground Maintenance Morson	2350	664	1800		-550
Equip rentals digging etc		400	400		400
	<u>5200</u>	<u>3674</u>	<u>5600</u>		400

RECREATION COSTS

	2007 BUDGET	2007 ACTUAL	2008 BUDGET		
Bergland					
Wages & Benefits	2400	1389	2400		0
Materials	0	0	0		0
Heating	200	0	200		0
Office Supplies	350	100	350		0
Cleaning supplies etc	650	0	650		0
Telephone	725	824	725		0
Grounds maintenance	1400	2136	1400		0
Janitor	2000	2968	2000		0
Building maintenance	1500	6552	1500		0
Hydro	12500	7355	12500		0
Sports & Rink	0	0	0		0
Insurance	3930	4155	3858	25583	-72
Morson					
Wages & Benefits	600	1101	600		0
Heating	2535	3771	2535		0

Office Supplies	50	0	50	page 7	0
Cleaning supplies etc	50	0	50		0
Telephone	775	823	775		0
Grounds maintenance	3600	1618	3600		0
Janitor	400	380	400		0
Building maintenance	500	1239	500		0
Hydro	2500	2575	2500		0
Insurance	2135	2207	2110	13120	
Total Maintenance	<u>38800</u>	<u>39193</u>	<u>38703</u>		-97
PROJECTS					0
Projects, Sports & Events	15000	7292	15000		0
Bergland Parking lot development	0	0	10000	2500	10000
	<u>0</u>	<u>0</u>	<u>0</u>		0
Total projects	<u>15000</u>	<u>7292</u>	<u>25000</u>		10000
Grand Total Expenditures	<u>53800</u>	<u>46485</u>	<u>63703</u>		9903
RECREATION REVENUES					
Bergland Hall Rentals	1000	1895	1000		0
Morson Hall Rentals	900	1699	900		0
Twp Grant Bergland	25655	23688	28083		2428
Twp Grant Morson	16145	11421	13120		-3025
Total Operation Revenues	<u>43700</u>	<u>38703</u>	<u>43103</u>		-597
PROJECTS ETC					
Dances	0	0	0		0
Other Projects	13100	8506	13100		0
Canteen	0	0	0		0
Total Revenues	<u>13100</u>	<u>8506</u>	<u>13100</u>		0
GRAND TOTAL REVENUES	<u>56800</u>	<u>47209</u>	<u>56203</u>		-597
CAPITAL BUDGET					
EXPENDITURES					
General Government	0	0	0		
PROTECTION SERVICES					
Fire Equip/supplies/water tanks	5000	24183	20000		
TRANSPORTATION SERVICES					
Old Hwy Culvert (COMRIF)	137462	97533	0		
2008 Bridge & Rd Infrastructure			208848		
Tarring			35821		
Morson Rd Upgrade (Gas Tax)	3245	13772	196		
Total Transportation	<u>140707</u>	<u>111305</u>	<u>244865</u>		
Transfer to Reserve Fund Dock			33266		
Federal Gas Tax			0		
	<u>0</u>	<u>0</u>	<u>33266</u>		
DRAINAGE					
Stintzi Drain 2006	26550	12437	9705		
M Stintzi Drain	0		0		
	<u>0</u>		<u>0</u>		
Total Drainage	<u>26550</u>	<u>12437</u>	<u>9705</u>		
Gov't Dock (Recreation)	100000	75571	0		
Purchase Park land		259574			
Waterfront Park Development			250000		
Grand Total Expenditures	<u>272257</u>	<u>483071</u>	<u>557836</u>		
REVENUES					
TRANSFER FROM REV FUND					
General Government	0	0	0		
Protection Services	5000	20917	20000		
Transportation Services	45821	32511	35821		
Planning & Development	13806	0	12055		
	<u>64627</u>	<u>53428</u>	<u>67876</u>		
Transfers from Reserve funds etc		262574			
Total Transfers	<u>64627</u>	<u>316003</u>	<u>67876</u>		
Sale of Capital Assets		266	0		

GRANTS			
DRAINAGE	20944		18287
FED Gas Tax	8579	8579	10723
Provincial Grant for dock work	0	8837	0
Provincial Infrastructure Grant			250000
2008 Bridge & Rd Infrastructure Grant			208848
COMRIF	91641	65022	0
Total Grants	<u>121164</u>	<u>82438</u>	<u>487858</u>
Grand Total Revenues	<u>185791</u>	<u>398707</u>	<u>555734</u>
Difference for the year	<u>86466</u>	<u>84364</u>	<u>2102</u>
Opening Balance	<u>86466</u>	<u>86466</u>	<u>2102</u>
Fund Balance end of year	<u>0</u>	<u>2102</u>	<u>0</u>

RESERVE FUNDS

	Balance	Interest	Contribution	Balance
	bg of yr	0	or withdraw	end of year
RESERVES/TRUST FUND BUDGET				
Interest @ 2.5%				
Reserve for Working Capital	165000		28400	193400
Equipment Fund	240965	6024		246989
Parks Reserve		0	3578	3578
Dump Closure Reserve	39376	984	15000	55360
Gov't Dock (MBI)		0	2500	2500
Dock Repair Reserve	0		33266	33266
Grand Total Reserve opening	<u>445341</u>	<u>7009</u>	<u>82744</u>	<u>535093</u>
Revenues Interest 2.5%				
#1 Monument Care Fund	4300	108		4408
#2 Monument Care Fund	547	14		561
#1 Cemetery Fund	40700	1018		41718
#2 Cemetery Fund	6500	163		6663
				0
Interest Income for year	<u>52047</u>	<u>1301</u>	<u>0</u>	<u>53348</u>
Grand Total	<u>497388</u>	<u>8310</u>	<u>82744</u>	<u>588441</u>

Township of Lake of the Woods	Grand Total			page 9	
CURRENT FUND OPERATIONS	2007	2007	2008		
SOURCES OF FINANCING	BUDGET	ACTUAL	BUDGET		
TAXATION & USER CHARGES					
Taxation	451973	441401	455316	408181	
Less Tax write offs	-1145	-896	-505	700	1500
Net taxation	<u>450828</u>	<u>440505</u>	<u>454811</u>	12055	2400
				9500	
User Charges	8900	14440	8300	* b7 5920	900
				<u>18960</u>	
				455316	3500
GRANTS					
Canada	0	0			1600
Ontario	418285	418500	460243		
Other Municipalities	12100	12608	12656		<u>9900</u>
OTHER					
Penalties & Interest on taxes	8200	9340	7930	6700	9500
Investment Income	10671	11349	10671	2000	3156
POA revenues	8500	8372	8500	0	<u>12656</u>
Sale of Land	0	1930	0	3043	
Licenses, permits & rents	25504	16681	20504	<u>448500</u>	
Reserve Fund Int & Fees				460243	3000
Total Other	<u>52875</u>	<u>47672</u>	<u>47605</u>		800
Total	<u>942988</u>	<u>933725</u>	<u>983615</u>		104
					1000
					900
APPLIED TO:					
CURRENT OPERATIONS					
General Government	112355	113266	125134	8171	13100
less tax write off	-1145	-896	-505	<u>2500</u>	<u>1600</u>
Net General Government	<u>111210</u>	<u>112371</u>	<u>124629</u>	10671	20504
Protection Services	126397	109667	112528		0
Transportation Services	176500	177630	186500	100078	5600
Environment Services	64320	70687	67320	<u>25056</u>	<u>124451</u>
Health Services	145901	140536	133551	125134	130051
Social & Family Services	165959	165869	153086		
Social Housing	51482	51482	60004	25000	3043
Recreation & Culture Services	56843	49528	66746	2000	63703
Planning & Development Services	12834	9253	6834	47830	0
Other	0	0	0	<u>37698</u>	<u>0</u>
	<u>911446</u>	<u>887024</u>	<u>911198</u>	<u>112528</u>	<u>66746</u>
Net Revenues for the year	<u>31542</u>	<u>46702</u>	<u>72417</u>	0	**
				300	15000
Financing & Transfers					
Transfers to capital fund operations	-64627	-53428	-67876	3500	28400
Transfers to reserves and reserve funds	-15000	0	-45900	<u>2534</u>	<u>7009</u>
	<u>-79627</u>	<u>-53428</u>	<u>-113776</u>	0	<u>50409</u>
				<u>500</u>	
				6834	
Change in fund balance for the year	-48085	-6726	-41359		
Current fund, beginning of the year	<u>48085</u>	<u>48085</u>	<u>41359</u>		
Current fund, end of the year	<u>0</u>	<u>41359</u>	<u>0</u>		

CAPITAL FUND OPERATIONS

	2007 BUDGET	2007 ACTUAL	Grand Total 2008 BUDGET
SOURCES OF FINANCING			
GRANTS			
Canada	54400	49927	10723
Ontario	66765	32511	477135
OTHER			
Sale of Capital Assets	0	266	0
Total Revenues	121164	82704	487858
EXPENDITURES			
General Government	0	0	0
Fire	5000	24183	20000
Transportation	140707	111305	244865
Recreation	100000	335145	250000
Planning & Development	26550	12437	9705
Total	272257	483071	524570
Net surplus (deficit) for the year	-151093	-400367	-36712
Financing and transfers			
Transfers from current fund operation	64627	53428	67876
Transfers from (to) reserve funds	0	262574	-33266
	64627	316003	34610
Change in fund balance for the year	-86466	-84364	-2102
Capital fund, beginning of the year	86466	86466	2102
Capital fund, end of the year	0	2102	0

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STATEMENT OF RESERVES
AND RESERVE FUNDS

	2007 BUDGET	2007 ACTUAL	Grand Total 2008 BUDGET	actual	int
REVENUES					
OTHER					
Reserve Fund Int & Fees	13042	21249	10587	3578	4737
Total Other	13042	21249	10587	0	10253
				10587	170
Net transfers from other funds		0	33266		1520
Transfer from current fund operations	15000	0	45900		75
Transfer to Capital Fund	0	262574	0		4399
Net transfers	15000	-262574	79166		0
					21249
Change in balance for the year	28042	-241325	89752		
Reserves and reserve funds, beginning of the year	686666	686666	445341		
Reserves and reserve funds, end of the year	714708	445341	535093		

Township of Lake of the Woods CONSOLIDATED Statement	2007 BUDGET	2007 ACTUAL	Grand Total 2008 BUDGET	% of Budget	page 11
SOURCES OF FINANCING					
TAXATION & USER CHARGES					
Taxation	450828	440505	454811	30.69	
User Charges	8900	14440	8300	0.56	
GRANTS					
Canada	54400	49927	10723	0.72	
Ontario	485050	451011	937378	63.25	
Other Municipalities	12100	12608	12656	0.85	
OTHER					
Penalties & Interest on taxes	8200	9340	7930		
Investment Income	10671	11349	10671		
Reserve Fund Int & Fees	13042	21249	10587		
total investment revenue	23713	32598	21258		
Licenses, permits & rents	25504	16681	20504		
Sale of land & other assets	0	2196	0		
POA revenues	8500	8372	8500		
Total Other	65917	69187	58192	3.93	
Total Revenues	1077194	1037679	1482060	100.00	
Expenditures					
CURRENT OPERATIONS					
General Government	111210	112371	124629	8.68	
Protection Services	126397	109667	112528	9.23	
Transportation Services	176500	177630	186500	30.04	
Environment Services	64320	70687	67320	4.69	
Health Services	145901	140536	133551	9.30	
Social & Family Services	165959	165869	153086	10.66	
Social Housing	51482	51482	60004	4.18	
Recreation & Culture Services	56843	49528	66746	22.06	
Planning & Development Services	12834	9253	6834	1.15	
Other	0	0	0	0.00	
	911446	887024	911198	100.00	
CAPITAL					
General Government	0	0	0		
Fire	5000	24183	20000		
Transportation	140707	111305	244865		
Recreation	100000	335145	250000		
Planning & Development	26550	12437	9705		
TOTAL CAPITAL	272257	483071	524570		
Total Expenditures	1183703	1370095	1435768		
Net revenues for the year	-106509	-332416	46292		
Change in amounts to be recovered	-15942	-4717			
Change in fund balance for the year	-122451	-337133	46292		